



Agarwal Gupta Nokari & Rustagi Associates
Chartered Accountants

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Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The BOARD OF DIRECTORS
PALI COMMERCIAL CO LTD

Dear Sir/s,

Re: Limited Review Report of the Unaudited Financial Results for the quarter ended 31st December, 2023 and year to date from 1st April, 2023 to 31st December, 2023.

1. We have reviewed the accompanying statement of "Un-Audited Financial Results" of **Pali Commercial Co Ltd** for the Quarter ended 31st December, 2023 and year to date from 01st April, 2023 to 31st December, 2023 ("the statement") attached herewith, being submitted by the Company pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended.
2. The statement is the responsibility of the Company's management and has been approved by the Board of Directors, has been prepared in accordance with recognition and measurement principle laid down in the Indian Accounting Standard 34- "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principle generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries to the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with accounting standards specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Agarwal Gupta Nokari & Rustagi Associates
Chartered Accountants
(Registration No. 310041E)

Dilip Kumar Sultania

FCA Dilip Kumar Sultania
Partner
Membership No. 303273
UDIN: 24303273BKAJZL3697
Dated: 07.02.2024



Pali Commercial Company Limited

32, EZRA STREET, ROOM NO.-755, 7TH FLOOR, KOLKATA - 700 001,
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STATEMENT OF UNAUDITED FINANCIAL RESULT FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023							Ks. In Lakhs
PARTICULARS	For Quarter ended	For Quarter ended	For Quarter ended	For Nine months ended	For Nine months ended	For Year ended	
	December 31, 2023	September 30, 2023	December 31,	December 31, 2023	December 31, 2022	March 31, 2023	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
Revenue							
Interest Income	0.32	0.05	-	0.42	1.34	1.38	
Dividend Income	0.67	1.90	-	3.25	4.37	5.08	
Net gain on sale of Investments	6.57	5.20	-	15.26	83.35	72.08	
b) Other Income	-	-	0.24	-	37.65	37.94	
Total Income	7.56	7.15	0.24	18.93	126.71	116.48	
Expenses							
a) Purchases of Stock-in-trade	-	-	-	-	-	-	
b) Changes in inventories of stock-in-trade	-	-	-	-	-	0.85	
c) Employee benefits expense	4.78	4.93	4.63	14.64	13.15	22.93	
d) Finance Cost	1.28	1.09	1.60	3.83	6.04	7.60	
e) Depreciation and amortisation expenses	-	-	-	-	-	-	
f) Other Expenses	0.92	1.48	13.26	4.76	4.88	8.18	
Total Expenses	6.97	7.50	19.49	23.22	24.07	39.56	
PROFIT / (LOSS) BEFORE TAX	0.58	-0.35	-19.25	-4.30	102.64	76.92	
Tax Expenses							
Current tax	-	-	-	-	5.00	12.10	
Income tax earlier year	0.01	-	0.06	0.01	0.06	0.06	
Deferred tax	-	-	-	-	-	-0.12	
PROFIT / (LOSS) AFTER TAX	0.57	-0.35	-19.31	-4.31	97.58	64.88	
Other Comprehensive Income							
Items that will not be reclassified to profit or loss (Net of Taxes)							
(a) Gain/(Loss) on fair valuation of investments	53.63	56.85	-	110.48	-	-149.27	
(b) Remeasurement gain/(loss) on defined benefit plan	-	-	-	-	-	-	
(d) Income Tax relating to item that will not be reclassified to Statement of Profit & Loss	-	-	-	-	-	-	
Total other comprehensive income, net of tax	53.63	56.85	-	110.48	-	-149.27	
TOTAL COMPREHENSIVE INCOME	54.20	56.50	-19.31	106.17	97.58	-84.39	
Other Equity (Excluding revaluation reserve)	-	-	-	-	-	-	
Paid up equity shares capital (Face value Rs. 10/- per shares)	99.00	99.00	99.00	99.00	99.00	99.00	
EARNING PER EQUITY SHARE							
Basic and Diluted (Rs. In Lakhs)	0.06	-0.04	-1.95	-0.44	9.86	6.55	

NOTES:

- The above unaudited results for the quarter and nine months ended 31st December, 2023 have been reviewed by the Audit Committee and taken on record by the Board of Directors. The Statutory Auditors of the Company have carried out a Limited Review of the above Un-Audited financial results. The above Financial Results of the Company as reviewed by Audit Committee was approved by the Board of Directors at their meeting held on 7th February, 2024.
- Figures for the previous periods are re-classified/re-arranged/ re-grouped, wherever consider necessary to correspond with the current period's classification/ disclosure.
- The Company does not have any Exceptional or Extraordinary item to report for the above periods.
- The Statement is as per Regulation 33 of SEBI(Listing Obligation and Disclosure Requirements) Regulations, 2015

Place : Kolkata

Date : February 07, 2024



By the order of the Board

PALI COMMERCIAL CO. LTD

Vinita Khaitan

Vinita Khaitan

Director

MANAGING DIRECTOR

DIN No. 07168477