



To
The BOARD OF DIRECTORS
PALI COMMERCIAL COMPANY LIMITED

Dear Sir/s,

LIMITED REVIEW REPORT

1. We have reviewed the accompanying statement of "Un-Audited Financial Results" of **Pali Commercial Company Limited** for the quarter ended September 30, 2021, and for the period from 1 April 2021 to 30th September 2021 being submitted by the Company pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended.
2. The statement is the responsibility of the Company's management and has been approved by the Board of Directors, has been prepared in accordance with recognition and measurement principle laid down in the Indian Accounting Standard 34- "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principle generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries to the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulations 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Uttam Agarwal & Associates
Chartered Accountants
FRN : 322455E

Gaurav Agarwal

Gaurav Agarwal
Partner
Membership No 307455



UDIN: 21307455AAAAGJ1983
Date: 22th Day of November 2021
Place: Kolkata

Pali Commercial Company Limited

32, EZRA STREET, ROOM NO.-755, 7TH FLOOR, KOLKATA - 700 001,

CIN : L51909WB1981PLC034414 E.mail : pali@khaitanwire.com

Website : www.palicommercial.com

Statement of Standalone Assets and Liabilities

(Amount in '000)

Particulars	Standalone	
	As at 30th Sep., 2021	As at 31st March, 2021
	(Unaudited)	(Audited)
<u>ASSETS</u>		
Non-current assets		
Financial Assets		
(a) Investments	34,565.32	44,914.86
(b) Deferred tax assets	84.34	84.34
(c) Income tax assets (net)	-	384.52
Total Non -Current Assets	34,649.66	45,383.72
Current assets		
Financial Assets		
(a) Inventories	85.45	85.45
(b) Cash and cash equivalents	173.91	567.43
(c) Other bank balances other than (b) above	-	363.12
Other Current Assets	6,166.84	13.00
Total Current Assets	6,426.20	1,029.00
TOTAL ASSETS	41,075.86	46,412.72
<u>EQUITY AND LIABILITIES</u>		
EQUITY		
(a) Equity Share capital	9,900.00	9,900.00
(b) Other Equity	19,520.33	31,181.39
Total Equity	29,420.33	41,081.39
Non-current liabilities		
(a) Borrowings	10,281.84	3,652.81
(b) Long term provisions	-	323.65
Total Non-current Liabilities	10,281.84	3,976.46
Current liabilities		
(a) Other Current Liabilities	718.30	759.48
(b) Current Tax Liabilities	655.39	595.39
Total Current Liabilities	1,373.69	1,354.87
TOTAL EQUITY & LIABILITIES	41,075.86	46,412.72

For and on behalf of Board

Vinita Khaitan

Vinita Khaitan

Director

DIN:07168477

Place : Kolkata

Date:

Pali Commercial Company Limited

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PART 1: STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2021

(Amount in '000)

Particulars	Standalone					
	Quarter ended			Half year ended		Year ended
	30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 a) Income from Operations	2,964.13	1,308.06	1,394.94	4,272.19	1,991.98	3,109.71
Total Income from operations	2,964.13	1,308.06	1,394.94	4,272.19	1,991.98	3,109.71
2 Expenses						
a. Purchases	-	-	-	-	-	-
b. Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
c. Employee benefits expense	425.64	360.76	369.28	786.40	625.67	2,416.04
d. Finance Cost	128.73	121.94	117.14	250.67	224.52	474.78
e. Depreciation and Amortisation expense	-	-	-	-	-	-
f. Other Expenses	453.73	390.59	68.42	844.32	111.64	414.01
Total Expenses	1,008.10	873.29	554.84	1,881.39	961.83	3,304.83
3 Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)	1,956.03	434.77	840.10	2,390.80	1,030.15	(195.12)
4 Other Income	-	5.40	-	5.40	-	3,760.02
5 Profit / (Loss) from ordinary activities before finance costs and exceptional Items (3 + 4)	1,956.03	440.17	840.10	2,396.20	1,030.15	3,564.90
6 Finance Costs	-	-	-	-	-	-
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (5 - 6)	1,956.03	440.17	840.10	2,396.20	1,030.15	3,564.90
8 Exceptional Items - (Expenditure) / Income	-	-	-	-	-	-
9 Profit / (Loss) from Ordinary Activities before tax (7 + 8)	1,956.03	440.17	840.10	2,396.20	1,030.15	3,564.90
10 Tax Expense	-	-	-	-	-	609.37
11 Net Profit / (Loss) from Ordinary Activities after tax (9 - 10)	1,956.03	440.17	840.10	2,396.20	1,030.15	2,955.53
12 Extraordinary items (Net of Tax expense)	-	-	-	-	-	-
13 Net Profit / (Loss) for the period	1,956.03	440.17	840.10	2,396.20	1,030.15	2,955.53
14 Other Comprehensive Income	-	-	-	-	-	15,653.62
15 Total Comprehensive Income for the period	1,956.03	440.17	840.10	2,396.20	1,030.15	18,609.15
16 Paid-up Equity Share Capital (Face Value Rs. 10/- each)	9,900.00	9,900.00	9,900.00	9,900.00	9,900.00	9,900.00
17 Reserves Excluding Revaluation Reserves	-	-	-	-	-	31,181.39
18 Earning Per Share of Rs 5 each (not annualised)						
(a) Basic	1.98	0.44	0.85	2.42	1.04	2.99
(b) Diluted	1.98	0.44	0.85	2.42	1.04	2.99

Notes:

- The above unaudited results for the quarter ended 30 September, 2021 have been reviewed by the Audit Committee and taken on record by the Board of Directors. The Statutory Auditors of the Company have carried out a Limited Review of the above Un-Audited financial results. The above Financial Results of the Company as reviewed by Audit Committee was approved by the Board of Directors at their meeting held on 22 November, 2021.
- Figures for the previous periods are re-classified/re-arranged/ re-grouped, wherever consider necessary to correspond with the current period's classification/ disclosure.
- The Company does not have any Exceptional or Extraordinary item to report for the above periods.
- The Statement is as per Regulation 33 of SEBI(Listing Obligation and Disclosure Requirements) Regulations, 2015

For and on behalf of Board

Vinita Khaitan

Vinita Khaitan

Director

DIN:07168477

Place : Kolkata
Date: 22.11.2021