



To,
The Board of Directors,
Pali Commercial Company Limited
32, Ezra Street, Room No.755
7th Floor, Kolkata - 700001

Dear Sir/s,

LIMITED REVIEW REPORT

1. We have reviewed the accompanying statement of Unaudited Financial Results of **Pali Commercial Company Limited** for the quarter ended March 31st, 2019, being submitted by the company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

The statement which is the responsibility of the Company's management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013, read with rule 3 of Companies (Indian Accounting Standards) Rules, 2015, and the Circular. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Engagements to Review Financial Statements" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries to the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For UTTAM AGARWAL & ASSOCIATES
Chartered Accountants
FRN : 322455E

Gaurav Agarwal

Gaurav Agarwal
Partner
MRN : 307455
Date: April 30, 2019
Place : Kolkata



Audited Financial Results for the Quarter ended 31st March, 2019

Rs. in lacs

Sl. No.	Particulars	Quarter ended	Proceeding 3	Quarter ended	Year ended on	Rs. in lacs
		31/03/2019	months ended	31/03/2018	31/03/2019	Year ended 31/03/2018
		(Audited)	(Un-Audited)	(Audited)	(Audited)	(Audited)
1	Net Sales & Services	2.33	1.36	12.49	5.43	26.78
2	Other Operating Income	18.51	0.00	0.00	18.51	0.00
3	Total Income (1+2)	20.84	1.36	12.49	23.94	26.78
4	Expenditure					
	(a) (Increase)/Decrease in Stock in Trade	0.00	0.00	0.00	0.00	0.00
	(b) Consumption of raw materials	0.00	0.00	0.00	0.00	0.00
	(c) Purchases	0.00	0.00	0.00	0.00	0.00
	(d) Employees' Costs	3.92	3.92	4.27	15.68	17.56
	(e) Power & Fuel	0.00	0.00	0.00	0.00	0.00
	(f) Depreciation	0.00	0.00	0.00	0.00	0.00
	(g) Other Expenditure	6.93	0.85	0.76	7.03	2.90
	Total Expenses	10.85	4.77	5.03	22.71	20.46
5	Profit(+)/Loss (-) from Operations before Other Income, Interest and Exceptional Items (3-4)	9.99	-3.41	7.46	1.23	6.31
6	Other Income	0.00	0.00	0.00	0.00	0.00
7	Profit (+)/Loss (-) before Interest and Exceptional Items (5+6)	9.99	-3.41	7.46	1.23	6.31
8	Interest and Finance Charges	0.00	0.00	0.00	0.00	0.00
9	Profit (+)/ Loss (-) after Interest but before Exceptional Items (7-8)	9.99	-3.41	7.46	1.23	6.31
10	Exceptional items	0.00	0.00	0.00	0.00	0.00
11	Profit(+)/Loss(-) from Ordinary Activities before tax (9-10)	9.99	-3.41	7.46	1.23	6.31
12	Tax expenses					
	-Current Tax	0.00	0.00	1.86	0.00	1.86
	-Deferred Tax	-0.04	0.00	0.04	-0.04	0.04
	-Fringe Benefits Tax	0.00	0.00	0.00	0.00	0.00
13	Net Profit(+)/ Loss(-) for the period after tax (11-12)	10.03	-3.41	5.56	1.27	4.41
14	Extraordinary Item	0.00	0.00	0.00	0.00	0.00
15	Net Profit(+)/ Loss(-) for the period (13-14)	10.03	-3.41	5.56	1.27	4.41
16	Paid up Equity Share Capital (Face value Rs 10/-each)	99.00	99.00	99.00	99.00	99.00
17	Reserves & Surplus	133.95	123.93	132.69	133.95	132.69
18	Basic & Diluted Earning Per Share (not to be annualized)	1.01	-0.34	0.56	0.13	0.45
A PARTICULARS OF SHAREHOLDING						
1	Public shareholding					
	- Number of Shares	979990	979990	979990	979990	979990
	- Percentage of Shareholding	98.99	98.99	98.99	98.99	98.99
2	Promoters and promoter group shareholding					
	a) Pledged/Encumbered					
	- Number of Shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL
	b) Non-encumbered					
	- Number of Shares	10010	10010	10010	10010	10010
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the Company)	1.01	1.01	1.01	1.01	1.01
B INVESTOR COMPLAINTS		3 months ended		31.03.2019		
	Pending at the beginning of the quarter			NIL		
	Received during the quarter			NIL		
	Disposed during the quarter			NIL		
	Remaining unresolved at the end of the quarter			NIL		

Notes:

- The above results were reviewed by the Audit Committee and were taken on record by Board of Directors in their Meeting on 30th April, 2019
- Previous year/period figures have been regrouped/rearranged, wherever necessary to make them comparable with the current period figures.

Place: Kolkata
Date: 30/04/2019



BY ORDER OF THE BOARD OF DIRECTORS
PALI COMMERCIAL COMPANY LIMITED

Vineta Khaitan

DIRECTOR

Director