



To,  
The Board of Directors,  
Pali Commercial Company Limited  
32, Ezra Street, Room No.755  
7<sup>th</sup> Floor, Kolkata - 700001

Dear Sir/s,

**LIMITED REVIEW REPORT**

1. We have reviewed the accompanying statement of Unaudited Financial Results of **Pali Commercial Company Limited** for the quarter ended December 31<sup>st</sup>, 2017, being submitted by the company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular no. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016.

The statement which is the responsibility of the Company's management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013, read with rule 3 of Companies (Indian Accounting Standards) Rules, 2015, and the Circular. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Engagements to Review Financial Statements" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries to the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular no. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For UTTAM AGARWAL & ASSOCIATES  
Chartered Accountants  
FRN : 322455E

*Gaurav Agarwal*

Gaurav Agarwal  
Partner  
MRN : 307455  
Date: January 30, 2018  
Place : Kolkata



PALI COMMERCIAL COMPANY LIMITED  
Registered Office: 32, EZRASTREET ,ROOM NO. 755 7TH FLOOR ,KOLKATA  
Pin 700001 E-mail:pali@khaitanwire.com  
CIN-L51909WB1981PLC03414  
Un-Audited Financial Results for the Quarter ended 31st December ,2017

Rs. in lacs

| Particulars   | Quarter ended<br>31/12/2017 | Preceding 3<br>months ended<br>30/09/2017 | Quarter ended<br>31/12/2016 | 9 month<br>ended on<br>31/12/2017 | 9 month<br>ended on<br>31/12/2016 | Year ended<br>31/03/2017 |
|---|-----------------------------|---|-----------------------------|-----------------------------------|-----------------------------------|--------------------------|
|   | (Un-Audited)                | (Un-Audited)                              | (Un-Audited)                | (Un-Audited)                      | (Un-Audited)                      | (Audited)                |
| 1 Net Sales & Services  | 4.77                        | 2.28                                      | 1.24                        | 14.29                             | 12.82                             | 15.48                    |
| 2 Other Operating Income  | 0.00                        | 0.00                                      | 0.00                        | 0.00                              | 0.00                              | 0.00                     |
| <b>3 Total Income (1+2)</b>   | <b>4.77</b>                 | <b>2.28</b>                               | <b>1.24</b>                 | <b>14.29</b>                      | <b>12.82</b>                      | <b>15.48</b>             |
| 4 Expenditure   |                             |   |                             |                                   |                                   |                          |
| (a)(Increase)/Decrease in Stock in Trade  | 0.00                        | 0.00                                      | 0.00                        | 0.00                              | 0.00                              | -0.01                    |
| (b) Consumption of raw materials  | 0.00                        | 0.00                                      | 0.00                        | 0.00                              | 0.00                              | 0.00                     |
| (c) Purchases   | 0.00                        | 0.00                                      | 0.00                        | 0.00                              | 0.00                              | 0.00                     |
| (d)Employees' Costs   | 4.56                        | 4.74                                      | 4.10                        | 13.29                             | 8.39                              | 12.49                    |
| (e) Power & Fuel  | 0.00                        | 0.00                                      | 0.00                        | 0.00                              | 0.00                              | 0.00                     |
| (f) Depreciation  | 0.00                        | 0.00                                      | 0.00                        | 0.00                              | 0.00                              | 0.00                     |
| (g) Other Expenditure   | 0.47                        | 0.85                                      | -5.19                       | 2.14                              | 22.63                             | 20.97                    |
| <b>Total Expenses</b>   | <b>5.03</b>                 | <b>5.59</b>                               | <b>-1.09</b>                | <b>15.43</b>                      | <b>31.02</b>                      | <b>33.45</b>             |
| 5 <b>Profit(+)/Loss (-) from Operations before Other Income, Interest and Exceptional Items (3-4)</b> | <b>-0.26</b>                | <b>-3.31</b>                              | <b>2.33</b>                 | <b>-1.14</b>                      | <b>-18.20</b>                     | <b>-17.98</b>            |
| 6 <b>Other Income</b>   | <b>0.00</b>                 | <b>0.00</b>                               | <b>0.00</b>                 | <b>0.00</b>                       | <b>0.00</b>                       | <b>0.00</b>              |
| 7 <b>Profit (+)/Loss (-) before Interest and Exceptional Items (5+6)</b>                              | <b>-0.26</b>                | <b>-3.31</b>                              | <b>2.33</b>                 | <b>-1.14</b>                      | <b>-18.20</b>                     | <b>-17.98</b>            |
| 8 Interest and Finance Charges  | 0.00                        | 0.00                                      | 0.00                        | 0.00                              | 0.00                              | 0.00                     |
| 9 <b>Profit (+)/ Loss (-) after Interest but before Exceptional Items (7-8)</b>                       | <b>-0.26</b>                | <b>-3.31</b>                              | <b>2.33</b>                 | <b>-1.14</b>                      | <b>-18.20</b>                     | <b>-17.98</b>            |
| 10 Exceptional items  | 0.00                        | 0.00                                      | 0.00                        | 0.00                              | 0.00                              | 0.00                     |
| 11 <b>Profit(+)/Loss(-) from Ordinary Activities before tax (9-10)</b>                                | <b>-0.26</b>                | <b>-3.31</b>                              | <b>2.33</b>                 | <b>-1.14</b>                      | <b>-18.20</b>                     | <b>-17.98</b>            |
| 12 Tax expenses   |                             |   |                             |                                   |                                   |                          |
| -Current Tax  | 0.00                        | 0.00                                      | 0.00                        | 0.00                              | 0.00                              | -0.26                    |
| -Deferred Tax   | 0.00                        | 0.00                                      | 0.00                        | 0.00                              | 0.00                              | -0.04                    |
| -Fringe Benefits Tax  | 0.00                        | 0.00                                      | 0.00                        | 0.00                              | 0.00                              | 0.00                     |
| 13 <b>Net Profit(+)/ Loss(-) for the period after tax (11-12)</b>                                     | <b>-0.26</b>                | <b>-3.31</b>                              | <b>2.33</b>                 | <b>-1.14</b>                      | <b>-18.20</b>                     | <b>-17.68</b>            |
| 14 Extraordinary Item   | 0.00                        | 0.00                                      | 0.00                        | 0.00                              | 0.00                              | 0.00                     |
| 15 <b>Net Profit(+)/ Loss(-) for the period (13-14)</b>   | <b>-0.26</b>                | <b>-3.31</b>                              | <b>2.33</b>                 | <b>-1.14</b>                      | <b>-18.20</b>                     | <b>-17.68</b>            |
| 16 Paid up Equity Share Capital (Face value Rs 10/-each)  | 99.00                       | 99.00                                     | 99.00                       | 99.00                             | 99.00                             | 99.00                    |
| 17 Reserves & Surplus<br>(Excluding Revaluation Reserve as per Audited Balance Sheet as on 31.03.18)  | 125.87                      | 126.13                                    | 127.74                      | 125.87                            | 127.74                            | 128.27                   |
| 18 Basic & Diluted Earning Per Share (not to be annualized)   | -0.03                       | -0.33                                     | 0.24                        | -0.12                             | -1.84                             | -1.79                    |
| <b>A PARTICULARS OF SHAREHOLDING</b>  |                             |   |                             |                                   |                                   |                          |
| 1 Public shareholding   |                             |   |                             |                                   |                                   |                          |
| - Number of Shares  | 979990                      | 979990                                    | 979990                      | 979990                            | 979990                            | 979990                   |
| - Percentage of Shareholding  | 98.99                       | 98.99                                     | 98.99                       | 98.99                             | 98.99                             | 98.99                    |
| 2 Promoters and promoter group shareholding   |                             |   |                             |                                   |                                   |                          |
| a) Pledged/Encumbered   |                             |   |                             |                                   |                                   |                          |
| - Number of Shares  | NIL                         | NIL                                       | NIL                         | NIL                               | NIL                               | NIL                      |
| - Percentage of Shares (as a % of the total shareholding of promoter and promoter group)              | NIL                         | NIL                                       | NIL                         | NIL                               | NIL                               | NIL                      |
| - Percentage of Shares (as a % of the total share capital of the Company)                             | NIL                         | NIL                                       | NIL                         | NIL                               | NIL                               | NIL                      |
| b) Non-encumbered   |                             |   |                             |                                   |                                   |                          |
| - Number of Shares  | 10010                       | 10010                                     | 10010                       | 10010                             | 10010                             | 10010                    |
| - Percentage of Shares (as a % of the total shareholding of promoter and promoter group)              | 100.00                      | 100.00                                    | 100.00                      | 100.00                            | 100.00                            | 100.00                   |
| -  <br>the Company)   | 1.01                        | 1.01                                      | 1.01                        | 1.01                              | 1.01                              | 1.01                     |
| <b>B INVESTOR COMPLAINTS</b>  |                             |   |                             |                                   |                                   |                          |
| Pending at the beginning of the quarter   | 3 months ended              |   | 31.12.2017                  |                                   |                                   |                          |
| Received during the quarter   |                             |   | NIL                         |                                   |                                   |                          |
| Disposed during the quarter   |                             |   | NIL                         |                                   |                                   |                          |
| Remaining unresolved at the end of the quarter  |                             |   | NIL                         |                                   |                                   |                          |

Notes:

1 The above results were reviewed by the Audit Committee and were taken on record by Board of Directors in their Meeting on 30th January, 2018

2 Previous year/period figures have been regrouped/rearranged, wherever necessary to make them comparable with the current period figures.

Place: Kolkata  
Date: 30/01/2018



BY ORDER OF THE BOARD OF DIRECTORS  
PALI COMMERCIAL COMPANY LIMITED

Viktor Khaitan  
DIRECTOR

Director