

Pali Commercial Company Limited

32, EZRA STREET, ROOM NO.-755, 7TH FLOOR, KOLKATA - 700 001,
CIN : L51909WB1981PLC034414 E.mail : pali@khaitanwire.com
Website : www.palicommercial.com

Date: 09/11/2023

To,
The General Manager
Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata- 700001

Ref: PALI COMMERCIAL CO LTD.

Sub:- Outcome of the Board Meeting pursuant to Regulation 30 & 33 of SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015 for Submission of Un-Audited Financial Results for the Quarter ended 30th September, 2023

Dear Sir/ Madam,

In Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we are enclosing herewith Standalone Un-audited Financial Results for the Quarter ended 30th September, 2023 which has been approved by the Board of Directors in the Board Meeting held on 09th November, 2023, along with Limited Review Report of the Auditor.

The Board Meeting commenced at 02.00 PM. and concluded at 5.00 P.M.

Kindly take the same on your record.

Thanking you,

For PALI COMMERCIAL CO LTD

PALI COMMERCIAL COMPANY LIMITED

Vinita Khaitan
Director

VINITA KHAITAN
Managing Director
DIN: 07168477



Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors
PALI COMMERCIAL CO LTD

Dear Sir/s,

Re: Limited Review Report of the Unaudited Financial Results for the quarter and Half-yearly ended 30th September, 2023.

1. We have reviewed the accompanying statement of "Un-Audited Financial Results" of **Pali Commercial Co Ltd** for the Quarter and Half-yearly ended 30th September, 2023 ("the statement") attached herewith, being submitted by the Company pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended ("Listing Regulations").

2. The Company's management is responsible for the preparation of the statement in accordance with the recognition and measurement laid down in the Indian Accounting Standard 34- "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principle generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The statement has been approved by the Company's Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries to the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with accounting standards specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Agarwal Gupta Nokari & Rustagi Associates
Chartered Accountants
(Registration No. 310041E)

Dilip Kumar Sultania

FCA Dilip Kumar Sultania
Partner

Membership No. 303273

UDIN: 23303273B6UVTF4279

Dated: 09.11.2023



Pali Commercial Company Limited

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 SEPTEMBER, 2023

(Rs In Lacs)

	Particulars	Quarter ended			Half-year ended		Year ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue						
	Interest Income	0.05	0.05	0.06	0.10	1.09	1.38
	Dividend Income	1.90	0.68	1.92	2.58	3.84	5.08
	Net gain on sale of Investments	5.20	3.49	54.46	8.69	95.96	72.08
	b) Other Income	-	-	37.94	-	37.94	37.94
	Total Income	7.15	4.22	94.38	11.37	138.83	116.48
2	Expenditure						
	a) Purchases of Stock-in-trade	-	-	-	-	-	-
	b) Changes in inventories of stock-in-trade	-	-	-	-	-	0.85
	c) Employee benefits expense	4.93	4.93	4.30	9.86	8.52	22.93
	d) Finance Cost	1.09	1.46	1.92	2.55	4.44	7.60
	e) Depreciation and amortisation expenses	-	-	-	-	-	-
	f) Other Expenses	1.48	2.36	0.75	3.84	3.99	8.18
	Total Expenses	7.50	8.75	6.97	16.25	16.95	39.56
3	Profit / (Loss) before exceptional items and tax (1-2)	(0.35)	(4.53)	87.41	(4.88)	121.88	76.92
4	Exceptional Items	-	-	-	-	-	-
5	Profit / (Loss) for the period before tax (3-4)	(0.35)	(4.53)	87.41	(4.88)	121.88	76.92
6	Tax Expense						
	- Current	-	-	3.00	-	5.00	12.10
	- Income Tax adjustment	-	-	-	-	-	0.06
	- Deferred Tax	-	-	-	-	-	(0.12)
	Total Tax Expenses	-	-	3.00	-	5.00	12.04
7	Net Profit / (Loss) after tax for the period (5-6)	(0.35)	(4.53)	84.41	(4.88)	116.88	64.88
8	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss (Net of Taxes)	-	-	-	-	-	-
	(a) Gain/(Loss) on fair valuation of investments	56.85	-	-	56.85	-	(149.27)
	(b) Remeasurement gain/(loss) on defined benefit	-	-	-	-	-	-
	(d) Income Tax relating to item that will not be	-	-	-	-	-	-
	Statement of Profit & Loss	-	-	-	-	-	-
	Total other comprehensive income, net of tax	56.85	-	-	56.85	-	(149.27)
9	Total comprehensive income for the period (7+8)	56.50	(4.53)	84.41	51.97	116.88	(84.39)
10	Paid-up Equity Shares Capital (Face Value Rs. 10/-)	99.00	99.00	99.00	99.00	99.00	99.00
11	Earnings Per Shares (EPS) (not to be annualised) (in Rs.)	(0.04)	(0.46)	8.53	(0.49)	11.81	6.55
	(a) Basic	(0.04)	(0.46)	8.53	(0.49)	11.81	6.55
	(b) Diluted						

Notes:

- The Unaudited Financial Results for the quarter ended September 30, 2023, have been reviewed by the Audit Committee at its meeting held on 9th November, 2023 and approved by the Board of Directors at its meeting held on 9th November, 2023.
- Previous period/year figures have been regrouped/reclassified to make them comparable with those of current period.
- The Company does not have any exceptional or Extra-Ordinary item to report for the above period.
- The Statement is as per Regulation 33 of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015.

By Order of the Board
For PALI COMMERCIAL CO LTD
PALI COMMERCIAL CO. LTD.

Vinita Khaitan
Director
DIN:07168477

Director

Place : Kolkata
Date: 09.11.2023



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Statement of Assets and Liabilities for the quarter ended 30th September, 2023

(Rs in Lakhs)

Particulars	As at 30th September, 2023	As at 30th September, 2022
	Unaudited	Unaudited
ASSETS		
Non-current assets		
Property, Plant and Equipment	118.16	118.16
Financial Assets		
(a) Investments	245.34	187.12
(b) Other Financial Assets		
Deferred tax assets	1.06	0.94
Other Non current assets	-	20.64
Total Non-Current Assets	364.56	326.86
Current assets		
Inventories	-	0.85
Financial Assets		
(a) Investments	-	-
(b) Trade Receivables	4.41	3.00
(c) Cash and cash equivalents	0.68	18.96
(cii) Other bank balances other than (i) above	4.20	3.99
(d) Loans	151.00	157.97
Other Current Assets	19.72	0.13
Total Current Assets	180.01	184.90
TOTAL ASSETS	544.57	511.76
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share capital	99.00	99.00
(b) Other Equity	386.63	326.44
Total Equity	485.63	425.44
LIABILITIES		
Non current liabilities		
Financial Liabilities		
(a) Borrowings	36.98	67.77
Provisions	12.70	12.71
Total Non-Current Liabilities	49.68	80.48
Current liabilities		
Financial Liabilities		
(a) Other Financial Liabilities	9.26	0.18
Current tax liabilities	-	5.66
Total Current Liabilities	9.26	5.84
TOTAL EQUITY & LIABILITIES	544.57	511.76
	-	



Place : Kolkata
Date: 09.11.2023

By Order of the Board
For PALI COMMERCIAL CO LTD
PALI COMMERCIAL CO. LTD.

Vinita Khaitan
Vinita Khaitan
Director
DIN:07168477