



Agarwal Gupta Nokari & Rustagi Associates
Chartered Accountants

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Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors
PALI COMMERCIAL CO LTD

Dear Sir/s,

Re: Limited Review Report of the Unaudited Financial Results for the quarter and Half-yearly ended 30th September, 2024.

1. We have reviewed the accompanying statement of "Un-Audited Financial Results" of **Pali Commercial Co Ltd** for the Quarter and Half-yearly ended 30th September, 2024 ("the statement") attached herewith, being submitted by the Company pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended ("Listing Regulations").
2. The Company's management is responsible for the preparation of the statement in accordance with the recognition and measurement laid down in the Indian Accounting Standard 34- "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principle generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The statement has been approved by the Company's Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries to the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with accounting standards specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Agarwal Gupta Nokari & Rustagi Associates
Chartered Accountants
(Registration No. 310041E)

Dilip Kumar Sultania

FCA Dilip Kumar Sultania
Partner
Membership No. 303273
UDIN: 24303273BKAKPA8105
Dated: 24.10.2024



Pali Commercial Company Limited

32, EZRA STREET, ROOM NO.-755, 7TH FLOOR, KOLKATA - 700 001,
CIN : L51909WB1981PLC034414 E.mail : pali@khaitanwire.com
Website : www.palicommercial.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2024

		(Rs In Lacs)					
		Quarter ended			Half-year ended		Year ended
Particulars		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	a) Revenue						
	Interest Income	0.08	0.89	0.05	0.97	0.10	1.20
	Dividend Income	1.41	0.44	1.90	1.85	2.58	4.90
	Net gain on sale of Investments	11.11	2.07	5.20	13.18	8.69	44.39
	b) Other Income	-	-	-	0.02	-	0.07
	Total Income	12.60	3.40	7.15	16.01	11.37	50.56
2	Expenditure						
	a) Purchases of Stock-in-trade	-	-	-	-	-	-
	b) Changes in inventories of stock-in-trade	-	-	-	-	-	-
	c) Employee benefits expense	4.48	4.83	4.93	9.31	9.86	24.41
	d) Finance Cost	0.50	1.06	1.09	1.56	2.55	6.25
	e) Depreciation and amortisation expenses	-	-	-	-	-	-
	f) Other Expenses	1.35	1.72	1.48	3.07	3.84	6.00
	Total Expenses	6.33	7.61	7.50	13.94	16.25	36.66
3	Profit / (Loss) before exceptional items and tax (1-2)	6.26	(4.21)	(0.35)	2.07	(4.88)	13.90
4	Exceptional Items	-	-	-	-	-	-
5	Profit / (Loss) for the period before tax (3-4)	6.26	(4.21)	(0.35)	2.07	(4.88)	13.90
6	Tax Expense						
	- Current	-	-	-	-	-	2.08
	- Income Tax adjustment	0.01	-	-	0.01	-	0.01
	- Deferred Tax	-	-	-	-	-	0.27
	Total Tax Expenses	0.01	-	-	0.01	-	2.36
7	Net Profit / (Loss) after tax for the period (5-6)	6.26	(4.21)	(0.35)	2.07	(4.88)	11.54
8	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss (Net of Taxes)	-	-	-	-	-	-
	(a) Gain/(Loss) on fair valuation of investments	14.55	-	56.85	14.55	56.85	59.96
	(b) Remeasurement gain/(loss) on defined benefit plan	-	-	-	-	-	-
	(d) Income Tax relating to item that will not be reclassified to Statement of Profit & Loss	-	-	-	-	-	-
	Total other comprehensive income, net of tax	14.55	-	56.85	14.55	56.85	59.96
9	Total comprehensive income for the period (7+8)	20.81	(4.21)	56.50	16.62	51.97	71.50
10	Paid-up Equity Shares Capital (Face Value Rs. 10/- per share)	99.00	99.00	99.00	99.00	99.00	99.00
11	Earnings Per Shares (EPS) (not to be annualised) (in						
	(a) Basic	0.63	(0.43)	(0.04)	0.21	(0.49)	1.17
	(b) Diluted	0.63	(0.43)	(0.04)	0.21	(0.49)	1.17

Notes:

- The Unaudited Financial Results for the quarter ended September 30, 2024, have been reviewed by the Audit Committee at its meeting held on 24th October, 2024 and approved by the Board of Directors at its meeting held on 24th October, 2024.
- Previous period/year figures have been regrouped/reclassified to make them comparable with those of current period.
- The Company does not have any exceptional or Extra-Ordinary item to report for the above period.
- The Statement is as per Regulation 33 of SEBI(Listing Obligation and Disclosure Requirements) Regulations, 2015.

Place : Kolkata
Date: 24.10.2024



By Order of the Board
For PALI COMMERCIAL CO LTD
PALI COMMERCIAL CO. LTD.

Vinita Khaitan
Director
DIN:07168477

Vinita Khaitan
Director

Pali Commercial Company Limited

32, EZRA STREET, ROOM NO.-755, 7TH FLOOR, KOLKATA - 700 001,
CIN : L51909WB1981PLC034414 E.mail : pali@khaitanwire.com
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Statement of Assets and Liabilities for the half year ended 30th September, 2024

(Rs in Lakhs)

	As at 30th September, 2024	As at 30th September, 2023
	Unaudited	Unaudited
ASSETS		
Non-current assets		
Property, Plant and Equipment	118.16	118.16
Financial Assets		
(a) Investments	269.00	245.34
(b) Other Financial Assets		
Deferred tax assets	0.80	1.06
Other Non current assets	-	-
Total Non-Current Assets	387.96	364.56
Current assets		
Inventories	-	-
Financial Assets		
(a) Investments	-	-
(b) Trade Receivables	-	4.41
(c) Cash and cash equivalents	0.50	0.68
(cii) Other bank balances other than (i) above	4.47	4.20
(d) Loans	151.00	151.00
Other Current Assets	2.39	19.72
Total Current Assets	158.36	180.01
TOTAL ASSETS	546.32	544.57
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share capital	99.00	99.00
(b) Other Equity	422.72	386.63
Total Equity	521.72	485.63
LIABILITIES		
Non current liabilities		
Financial Liabilities		
(a) Borrowings	17.68	36.98
Provisions	0.69	12.70
Total Non-Current Liabilities	18.37	49.68
Current liabilities		
Financial Liabilities		
(a) Other Financial Liabilities	6.24	9.26
Current tax liabilities	-	-
Total Current Liabilities	6.24	9.26
TOTAL EQUITY & LIABILITIES	546.32	544.57



Place : Kolkata
Date: 24.10.2024

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Vinita Khaitan

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Director
DIN:07168477

Director

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CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2024

(Rs in Lakhs)

PARTICULARS	As at 30th September 2024		As at 31st March, 2024	
		₹		₹
A. CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit Before Tax		2.07		13.91
ADJUSTMENT FOR				
Provision for gratuity	-		0.28	
Provision on standard assets	-		0.09	
(Profit)/ Loss on sale of Investment	(13.18)		(44.39)	
Dividend Received	(1.85)		(4.90)	
Interest on IT refund	-	(15.03)	(0.18)	(49.10)
		(12.95)		(35.19)
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES ADJUSTED FOR:				
Change in inventory	-		-	
Loans & Advances	35.69		(36.69)	
Other Current Assets	(1.82)		3.06	
Other current liabilities	1.53	35.40	(3.63)	(37.26)
CASH GENERATED FROM OPERATIONS		22.44		(72.45)
NET CASH FROM OPERATING ACTIVITIES BEFORE TAXES PAID		22.44		(72.45)
Taxes Paid During The Year	-		2.45	-
Income tax refund	-	-	(4.56)	(2.11)
NET CASH FROM OPERATING ACTIVITIES (A)		22.44		(70.34)
B. CASH FLOW FROM INVESTING ACTIVITIES				
Acquisition on Non-current investment	(12.70)		(133.83)	
Sale of Non-current investment	-		217.98	
Dividend received	1.85	(10.85)	4.90	89.05
NET CASH USED IN INVESTING ACTIVITIES (B)		(10.85)		89.05
C. CASH FLOW FROM FINANCING ACTIVITIES				
Repayment of loans	-		(18.85)	
Proceeds from Short Term Borrowings	(18.32)	(18.32)	-	(18.85)
NET CASH USED IN FINANCING ACTIVITIES (C)		(18.32)		(18.85)
D. NET (DECREASE) IN CASH & CASH EQUIVALENT (A+B+C)		(6.73)		(0.14)
NET INCREASED / (DECREASED) IN CASH AND CASH EQUIVALENTS				
CASH AND CASH EQUIVALENTS AS AT 1-04-2024(01-04-2023)		11.70		11.84
LESS: CASH AND CASH EQUIVALENTS AS AT 30-09-2024 (31-03-2024)		4.97		11.70
		(6.73)		(0.14)

Place : Kolkata
Date: 24.10.2024



By Order of the Board
For PALI COMMERCIAL CO LTD
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Director
DIN:07168477

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