

Pali Commercial Company Limited

32, EZRA STREET, ROOM NO.-755, 7TH FLOOR, KOLKATA - 700 001,

CIN : L51909WB1981PLC034414 E.mail : pali@khaitanwire.com

Website : www.palicommercial.com

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2024						Rs in Lakhs
Sl. No	Particulars	Quarter ended			Year ended	
		31-03-24 (Audited)	31-12-23 (Unaudited)	31-03-23 (Audited)	31-03-24 (Audited)	31-03-23 (Audited)
1	a) Revenue					
	Interest Income	0.78	0.32	0.11	1.20	1.38
	Dividend Income	1.65	0.67	0.71	4.90	5.08
	Net gain on sale of Investments	29.13	6.57	-	44.39	72.08
	b) Other Income	0.07	-	-	0.07	37.94
	Total Income	31.64	7.56	0.82	50.57	116.48
2	Expenditure					
	a) Cost of Material consumed	-	-	-	-	0.85
	b) Changes in inventories of Stock-in-Trade	-	-	0.85	-	-
	c) Employee benefits expense	9.77	4.78	9.78	24.41	22.93
	d) Finance Cost	2.42	1.28	1.56	6.25	7.60
	e) Depreciation and amortisation expense	-	-	-	-	-
	f) Other Expenses	1.24	0.92	12.70	6.00	8.18
	Total Expenditure	13.43	6.97	24.89	36.66	39.56
3	Profit before exceptional items and tax (1-2)	18.21	0.58	(24.07)	13.91	76.92
4	Exceptional Items	-	-	-	-	-
5	Profit for the period before Tax (3 - 4)	18.21	0.58	(24.07)	13.91	76.92
6	Tax Expense					
	- Current	2.08	-	7.10	2.08	12.10
	- Income tax adjustment	(0.00)	0.01	-	0.01	0.06
	- Deferred Tax	0.27	-	(0.12)	0.27	(0.12)
	Total Tax Expenses	2.34	0.01	6.98	2.35	12.04
7	Net Profit/(Loss) after tax for the period (5 - 6)	15.87	0.57	(31.05)	11.56	64.88
8	Other Comprehensive Income					
	Items that will not be reclassified to profit or loss (Net of Taxes)					
	(a) Gain/(Loss) on fair valuation of investments	(50.52)	53.63	(149.27)	59.96	(149.27)
	(b) Remeasurement gain/(loss) on defined benefit plan	-	-	-	-	-
	(c) Income Tax relating to item that will not be reclassified to Statement of Profit and Loss	-	-	-	-	-
	Total other comprehensive income, net of tax	(50.52)	53.63	(149.27)	59.96	(149.27)
9	Total comprehensive income for the period (7 + 8)	(34.66)	54.20	(180.32)	71.52	(84.39)
10	Paid-up Equity Share Capital (Face Value Rs.10/- per share)	99.00	99.00	99.00	99.00	99.00
11	Other Equity	-	-	-	-	-
11	Earnings Per Share (EPS) (not to be annualised) (in Rs.)					
	a) Basic	1.60	0.06	(3.14)	1.17	6.55
	b) Diluted	1.60	0.06	(3.14)	1.17	6.55

Note

1. The Audited Standalone Financial Results for the quarter and year ended March 31, 2024, have been reviewed by the Audit Committee at its meeting held on May 27, 2024 and approved by the Board of Directors at its meeting held on May 27, 2024.

2. The Statutory Auditors of the Company have carried out audit of the above Financial Results and have expressed an unmodified audit opinion on these financial results.

3. Previous period/year figures have been regrouped/reclassified to make them comparable with those of current period.

4. The figures of the quarter ended March 31, 2024 and corresponding quarter ended in previous year as reported in these financial results are the balancing figures between the audited figures in respect of the full financial year and the figures for the quarter ended December 31, 2023 are based on the information compiled by the management, which have not been subjected to review or audit by statutory auditors.

For and on behalf of Board

PALI COMMERCIAL COMPANY LIMITED

Vinita Khaitan
Director

Place : Kolkata
Date : 27.05.2024

Vinita Khaitan
Director
DIN : 07168477

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Audited Statement of Assets and Liabilities

(Amount In Lakhs.)

Particulars	As at 31st March, 2024	As at 31st March, 2023
ASSETS		
1 Financial Assets		
(a) Cash and cash equivalents	7.35	7.75
(b) Bank Balance other than (a) above	4.34	4.09
(c) Loans & advances	186.69	150.00
(d) Investments	228.57	208.37
2 Non -financial Assets		
(a) Inventories	-	-
(b) Current tax assets	4.24	18.28
(c) Deferred tax assets	0.80	1.07
(d) Other non financial assets	0.03	3.09
(e) Property, plant & equipments	118.16	118.16
TOTAL ASSETS	550.19	510.81
EQUITY AND LIABILITIES		
LIABILITIES		
1 Financial Liabilities		
(a) Borrowings	36.00	54.85
2 Non - financial Liabilities		
(a) Current tax liability	2.68	12.70
(b) Provisions	3.16	4.09
(c) Other non financial liability	3.25	5.59
TOTAL LIABILITIES	45.10	77.23
EQUITY		
(a) Equity share capital	99.00	99.00
(b) Other equity	406.09	334.58
TOTAL EQUITY	505.09	433.58
TOTAL LIABILITIES & EQUITY	550.19	510.81

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CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2024

PARTICULARS	As at 31st March, 2024		As at 31st March, 2023	
A. CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit Before Tax		13.91		76.92
ADJUSTMENT FOR				
Provision for gratuity	0.28		0.48	
Provision on standard assets	0.09			
(Profit)/ Loss on sale of Investment	(44.39)		(72.07)	
Dividend Received	(4.90)		(5.08)	
Interest on IT refund	(0.18)	(49.10)	(0.14)	(76.81)
		(35.19)		0.11
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES				
ADJUSTED FOR:				
Change in inventory	-		0.85	
Loans & Advances	(36.69)		(150.00)	
Other Current Assets	3.06		(2.95)	
Other current liabilities	(3.63)	(37.26)	2.27	(149.82)
CASH GENERATED FROM OPERATIONS		(72.45)		(149.71)
NET CASH FROM OPERATING ACTIVITIES BEFORE TAXES PAID		(72.45)		(149.71)
Taxes Paid During The Year	2.45		16.49	
Income tax refund	(4.56)	(2.11)	(3.55)	12.94
NET CASH FROM OPERATING ACTIVITIES (A)		(70.34)		(162.65)
B. CASH FLOW FROM INVESTING ACTIVITIES				
Acquisition on Non-current investment	(133.83)		(123.89)	
Acquisition on PPE	-		(118.16)	
Sale of Non-current investment	217.98		443.33	
Dividend received	4.90	89.05	5.08	206.36
NET CASH USED IN INVESTING ACTIVITIES (B)		89.05		206.36
C. CASH FLOW FROM FINANCING ACTIVITIES				
Repayment of loans	(18.85)		-	
Proceeds from Short Term Borrowings	-	(18.85)	(42.17)	(42.17)
NET CASH USED IN FINANCING ACTIVITIES (C)		(18.85)		(42.17)
D. NET (DECREASE) IN CASH & CASH EQUIVALENT (A+B+C)		(0.14)		1.53
NET INCREASED / (DECREASED) IN CASH AND CASH EQUIVALENTS				
CASH AND CASH EQUIVALENTS AS AT 1-04-2023(01-04-2022)		11.84		10.31
LESS: CASH AND CASH EQUIVALENTS AS AT 31-03-2024 (31-03-2023)		11.70		11.84
		(0.14)		1.53

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Director

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